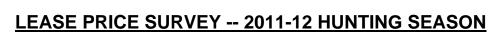


Alabama Forest Owners' Association





| COUNTY | AVG. PRICE PER ACRE | NO. OF TRACTS |
|------------|---------------------|---------------|
| Jefferson | 7.03 | 2 |
| Mobile | 5.54 | 3 |
| Montgomery | 9.63 | 6 |
| Autauga | 14.42 | 5 |
| Baldwin | 7.22 | 12 |
| Barbour | 11.52 | 9 |
| Bibb | 7.32 | 8 |
| Blount | 0.00 | 0 |
| Bullock | 11.16 | 5 |
| Butler | 7.49 | 6 |
| Calhoun | 0.00 | 0 |
| Chambers | 8.63 | 5 |
| Cherokee | 7.80 | 10 |
| Chilton | 7.81 | 13 |
| Choctaw | 6.42 | 32 |
| Clarke | 7.11 | 79 |
| Clay | 7.05 | 4 |
| Cleburne | 8.57 | 2 |
| Coffee | 8.26 | 3 |
| Colbert | 7.33 | 1 |
| Conecuh | 4.59 | 3 |
| Coosa | 6.08 | 6 |
| Covington | 7.34 | 2 |
| Crenshaw | 8.41 | 8 |
| Cullman | 0.00 | 0 |
| Dale | 7.17 | 3 |
| Dallas | 9.16 | 11 |
| Dekalb | 5.00 | 1 |
| Elmore | 6.56 | 8 |
| Escambia | 3.33 | 2 |
| Etowah | 5.00 | 1 |
| Fayette | 5.77 | 9 |
| Franklin | 4.88 | 1 |
| Geneva | 15.00 | 1 |
| Greene | 9.20 | 8 |
| Hale | 8.95 | 5 |
| Henry | 5.00 | 3 |
| Houston | 3.91 | 2 |
| Jackson | 4.15 | 26 |
| Lamar | 5.00 | 1 |
| Lauderdale | 0.00 | 0 |
| | | |

| COUNTY | AVG. PRICE PER ACRE | NO. OF TRACTS |
|--------------|---------------------|---------------|
| Lawrence | 7.20 | 2 |
| Lee | 10.64 | 9 |
| Limestone | 0.00 | 0 |
| Lowndes | 10.89 | 4 |
| Macon | 10.53 | 4 |
| Madison | 9.15 | 3 |
| Marengo | 8.52 | 5 |
| Marion | 6.52 | 5 |
| Marshall | 6.00 | 1 |
| Monroe | 6.44 | 18 |
| Morgan | 1.28 | 2 |
| Perry | 6.91 | 14 |
| Pickens | 5.98 | 5 |
| Pike | 8.54 | 8 |
| Randolph | 6.54 | 7 |
| Russell | 11.13 | 3 |
| Shelby | 12.00 | 1 |
| St. Clair | 10.00 | 1 |
| Sumter | 10.10 | 4 |
| Talladega | 5.00 | 2 |
| Tallapoosa | 6.57 | 18 |
| Tuscaloosa | 6.03 | 26 |
| Walker | 7.00 | 1 |
| Washington | 4.78 | 7 |
| Wilcox | 8.36 | 19 |
| Winston | 5.20 | 5 |
| All Counties | 7.29 | 504 |

Note: Data for this survey was gathered from AFOA members who use AFOA's hunting lease liability insurance policy. The survey is based on responses received (out of a total of 9,000+ tracts insured).

Caution should be exercised when reviewing results from counties where the response rate is low.

AFOA wishes to thank those who participated in this survey. We will be mailing out the questionnaire for the 2012-13 hunting season in May 2012, and we encourage all members to participate.

Last Update: 05/10/2012

[&]quot;Average price per acre" is a weighted average that takes into account the size of each tract.