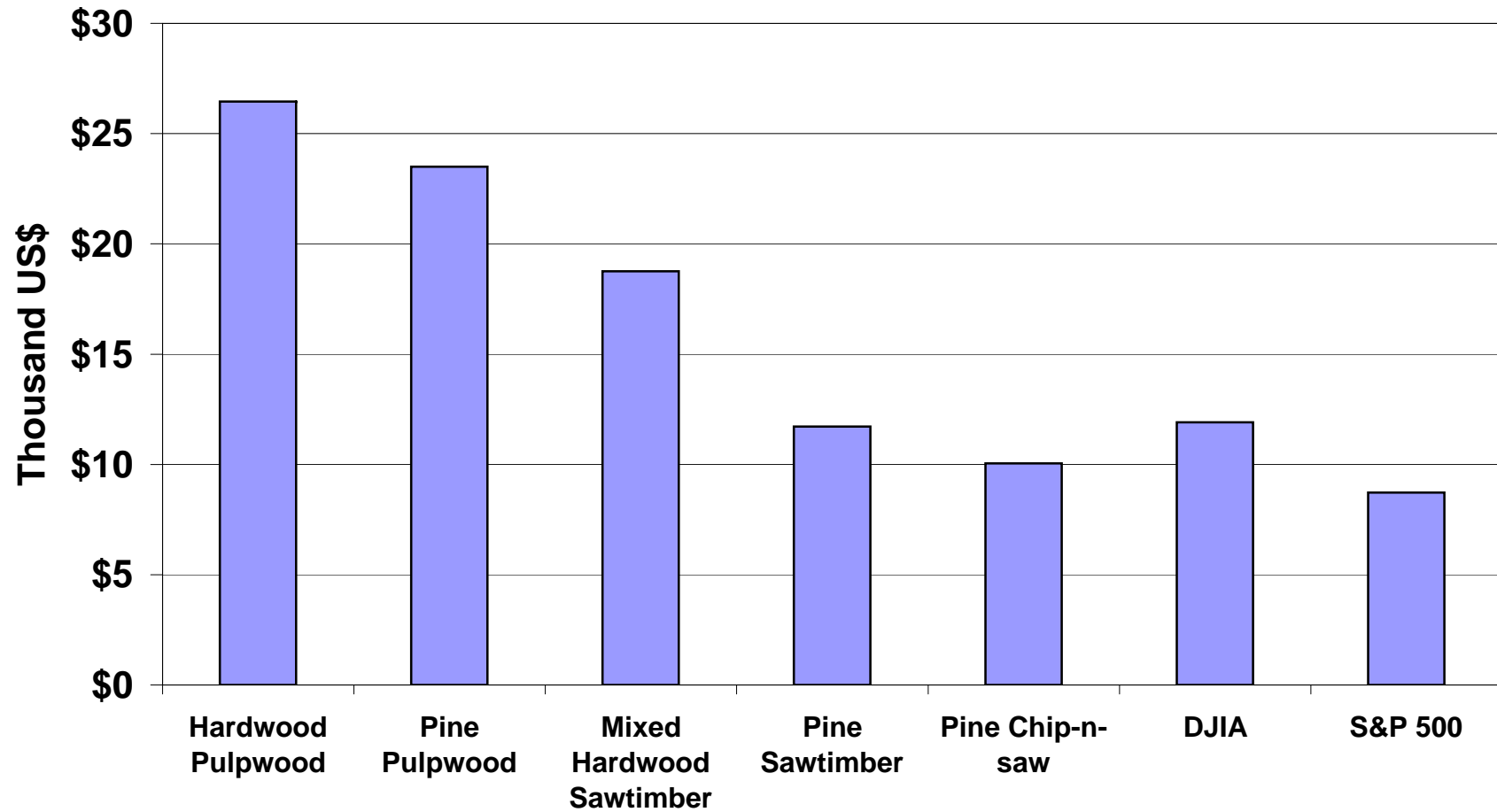


Value of a 10 Year \$10,000 Investment

Alabama State Average 1998-2008



Source: Timber Mart-South

Values as of 4Q 2008 for timber, Dec. 31, 2008 for DJIA & S&P 500