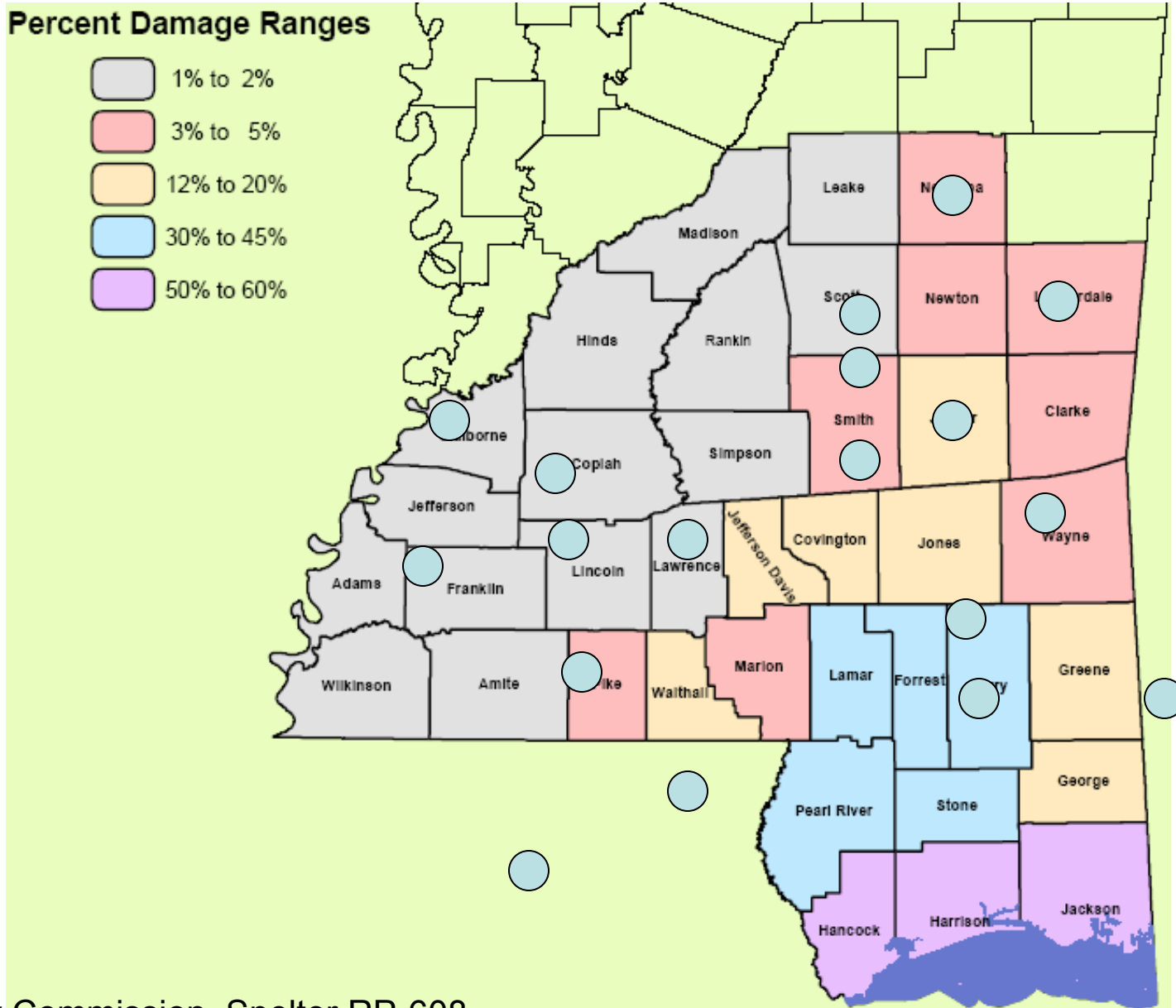


Katrina: Timber Damage in Tri-State Region



Katrina: Affected Volume in Tri-State Region

Annual Output

	Mills	MSF (plywood)	MBF (lumber)	Tons (timber)
Alabama	7	--	250,000	1,087,500
Louisiana	4	--	325,000	1,300,000
Mississippi	19	585,000	1,131,500	6,320,250
Total	30	585,000	1,706,500	8,707,750

9 Million tons annually needed to sustain industry.

Katrina: Timber Damage in Tri-State Region

$$9 \text{ Tons per MBF log scale}^1 = \frac{? \text{ Number of tons}}{3.2 \text{ Billion BF Damaged}^2}$$

$$? \text{ Number of tons} = 28.8 \text{ Million tons}$$

$$\frac{28.8 \text{ Million tons damaged}}{9 \text{ Million tons per year}} = 3.2 \text{ Years of output "down"}$$

¹ Conversion from tons to MBF Doyle

² USA Today 9/14 page B2

Katrina: Re-build

Sector	BBF
Residential Construction/R&R	5.673
Highway and Bridges	0.045
Non-residential, non-construction	1.000
Non-residential building	0.025
Total lumber	6.743

Re-build represents 10% more than already record 2005 consumption

Approximately 1 BBF per year next five years.